

May 15, 2008 Board of Director Minutes

A meeting of the Board of Directors of the Alburnett Community School District Foundation was called to Order by Al Sorensen at 7:05 p.m. on May 15, 2008 at the High School. Board Members present were Al Sorensen, Patty Shaffer, Carl Meiners, Susan Koch, Sherry Cook, Eric Heims, Esther Kremer, Bob Berry and Kelly Baier. Brian Huber also attended. The Minutes from the previous meeting were read and approved. The Financial Report was given and approved. The Board considered the following business:

Gala

A discussion was held regarding ideas for next year. Ms. Shaffer moved that we hold the Second Annual Gala on April 18, 2009 at the Cedar Rapids Marriott. Mr. Baier seconded the motion. We will have a goal of 250 attendees. After further discussion, the motion was passed.

Preparation of the Diamond

A work day will be held May 17. Several baseball and softball parents will be helping. Mr. Berry has purchased materials for the construction of the storage shed. Dave Kirk has sprayed the outfield for weeds. Mr. Huber will obtain paint for the dugouts. Mr. Meiners will provide a dump truck to spread asphalt chips on the track where needed. Mr. Sorensen has made arrangements for Jeff Miles to mow. The Alburnett Lions Club has agreed to purchase two sets of bleachers. Mr. Baier is to proceed with ordering the bleachers as soon as possible. Mr. Berry has obtained tubing appropriate for a culvert near the parking. We will plan to have a dedication ceremony next spring for the fields.

Fund Raising

A discussion was held regarding software to assist with the tracking of donations. Ms. Shaffer moved to approve the purchase of software as recommended by Mr. Heims. Ms. Kremer seconded the motion. Motion carried. Mr. Baier reported that we have applied for a Nike grant, a grant from the St. Louis Cardinals and a grant from Alliant Energy. We will also apply for a grant from the Linn County Fund.

Benefit Days

A discussion was held regarding our plans for Benefit Days. Ms. Shaffer has contacted Deb Bell to inform the Diamond Club that we intend to have a pancake breakfast at Farmers State Bank.

Option

The option on the additional 15 acres must be exercised prior to July 1, 2008. The exercise price is \$48,000 to be paid in 6 equal payments, including 5% interest per annum on the unpaid balance, with the first payment to be made no later than July 1, 2008 and the subsequent payments to be made each January and July 1 thereafter until the purchase price and any interest is paid in full. Mr. Baier reported that he had spoken to Larry Martin and that Mr. Martin expressed an interest in delaying the exercise of the option until July 1, 2009. Mr. Heims moved that we amend the option to provide that it

must be exercised by July 1, 2009. Mr. Meiners seconded. Motion carried. Mr. Baier is to prepare the Amendment and secure the necessary signatures.

Next Meeting

The next meeting of the Board will be June 19, 2008 at 7:00 p.m.

Respectfully submitted

Kelly R. Baier, Secretary

