

FEBRUARY 19, 2009 MEMBERSHIP MEETING

The seventh annual Membership Meeting of the Alburnett Community School District Foundation was called to order at 7:05 p.m. on February 19, 2009, by President Al Sorensen. Sixteen members and guests were present.

Kelly Baier presented the Secretary's Report. The Board met formally 12 times since the last Membership Meeting. The Bi-Annual Report to the State of Iowa was filed and the corporation remains in good standing with the State of Iowa. The 2008 Federal Income Tax Return was timely filed by Mr. Heims, and the corporation has maintained its non-profit status with the IRS.

Eric Heims presented the Treasurer's Report. He presented a Financial Statement, an Income and Expense Statement and charts showing year-to-date comparisons of income and expenses. The Foundation's total income for 2008 was \$107,518.72 and our expenses were \$61,559.56, leaving a balance of \$45,959.16.

Mr. Sorensen presented the Annual Report to the Membership. He started the Report with an overview of the very successful inaugural Gala. The Gala was a sell out and raised approximately \$8113. Mr. Sorensen also reported on the first Alumni Softball games which raised \$1079 and brought many alumni back to the community. This year's alumni games are tentatively scheduled for July 17, 2009. Mr. Sorensen also discussed the Pancake Breakfast, Bingo. He briefly discussed the status of the construction of the track. A well has been installed through the generous work of McBurney Well Drilling. Mr. Heims commented that Weber Construction is prepared to renew its efforts on grading as soon as weather permits. Mr. Sorensen advised that Alliant Energy is prepared to run electrical service to the site as soon as we have completed essentially all of the grading. Additional tiling will also be necessary. Mr. Sorensen described the substantial savings that have been made through the use of in-kind donations and volunteer labor. Approximately \$160,000 more will need to be raised to complete construction of the track. Mr. Sorensen expressed the Foundation's great appreciation for the generosity of all who have donated and helped during the year.

A motion was made by Carl Meiners, seconded by Patty Shaffer, to approve the actions of the Board of Directors and Officers taken since the last Membership Meeting. The motion carried.

Mr. Sorensen announced the election of Board Members. The following individuals were elected to three year terms: Carl Meiners, Dave Boesenberg, Ginger Burns, Kayla DeMarce, Eric Heims, Susan Koch, Mike Olinger, Jeannie Neighbor, and Sherry Cook.

A discussion was held regarding scheduling the new diamond for softball and baseball practices and games. Additional work will be conducted to improve the infield surface and the dugouts.

Mr. Smith asked about the status of the easement for the sewer line. Mr. Baier and Mr. Smith will work on seeing that the easement is properly recorded.

The option for the additional 15 acres which must be exercised by July 1, 2008, was discussed. Mr. Baier and Mr. Smith will follow up with the Martins to see whether they have an interest in extending the option.

Karen Miller discussed the success of the Run, Pass and Kick competition she has organized with the Foundation and the Booster Club. She would like to open the competition to a broader geographic area and asked for additional support from the Foundation. It was agreed that the program should be expanded and the Foundation will assist with the work.

The meeting was then adjourned.

Kelly R. Baier, Secretary