

2009 Alburnett Community School District Foundation Annual Report

Financial Statement

ASSETS	12/31/2006	12/31/2007	12/31/2008	12/31/2009
Cash Boxes	\$ -	\$ 31	\$ 58	\$ 29
Total Cash Accounts	\$ -	\$ 31	\$ 58	\$ 29
Back the Track (1)	\$ 50,922	\$ 89,697	\$ 104,596	\$ 52,523
Endowed Scholarship	\$ 1,013	\$ 1,020	\$ 1,025	\$ 1,028
PayPal Online Donation Acct	\$ -	\$ 471	\$ -	\$ -
Regular Checking	\$ 2,811	\$ 6,814	\$ 12,500	\$ 2,263
Savings	\$ 4,024	\$ 6,184	\$ 12,170	\$ 11,324
Special Events Savings				\$ 4,808
Pirate Playground				\$ 3,990
Total Bank Accounts	\$ 58,770	\$ 104,186	\$ 130,291	\$ 75,937
Foundation Land	\$ 200,000	\$ 200,000	\$ 207,780	\$ 207,780
TOTAL	\$ 258,770	\$ 304,217	\$ 338,129	\$ 283,746
LIABILITIES				
Farmers Mutual	\$ 30,000	\$ 25,333	\$ 21,666	\$ 18,000
Foundation Land Contract	\$ 29,370	\$ 14,990	\$ -	\$ -
TOTAL LIABILITIES	\$ 59,370	\$ 40,323	\$ 21,666	\$ 18,000
CAPITAL	\$ 199,401	\$ 263,894	\$ 316,463	\$ 265,747
TOTAL LIAB. & CAPITAL	\$ 258,770	\$ 304,217	\$ 338,129	\$ 283,746

Cash Flow Statement

INCOME	1/2006- 12/2006	1/2007- 12/2007	1/2008- 12/2008	1/2009- 12/2009	TOTAL
Uncategorized	\$ 1,375	\$ -	\$ -	\$ -	\$ 1,375
Alumni Game Income	\$ -	\$ -	\$ 1,072	\$ 971	\$ 2,042
Benefit Days	\$ -	\$ -	\$ -	\$ 1,292	\$ 1,292
Football Camp	\$ -	\$ -	\$ -	\$ 660	\$ 660
Gala Income	\$ -	\$ -	\$ 14,272	\$ 19,818	\$ 34,090
Gift Received	\$ 80,121	\$ 85,229	\$ 73,053	\$ 16,105	\$ 254,508
Grants Received	\$ 4,150	\$ 13,000	\$ 9,123	\$ 2,500	\$ 28,773
Homecoming Food Sales	\$ 2,192	\$ 1,023	\$ 6,821	\$ 4,306	\$ 14,342
Interest Inc	\$ 235	\$ 438	\$ 524	\$ 356	\$ 1,553
Other Inc	\$ 1,782	\$ 1,620	\$ 1,568	\$ 702	\$ 5,673
Pirate Dash	\$ -	\$ -	\$ -	\$ 2,613	\$ 2,613
Pirate Playground Income	\$ -	\$ -	\$ -	\$ 3,997	\$ 3,997
Pirates-a-Weigh	\$ -	\$ -	\$ -	\$ 800	\$ 800
Run, Kick and Pass	\$ 1,076	\$ 1,014	\$ 1,271	\$ 929	\$ 4,290
Soup & Shopping Event	\$ -	\$ 253	\$ 204	\$ 370	\$ 827
Sweet Corn Income	\$ 10,186	\$ -	\$ -	\$ -	\$ 10,186
TOTAL INCOME	\$ 101,116	\$ 102,578	\$ 107,909	\$ 55,418	\$ 367,020
EXPENSES					
Ball Field Expenses	\$ 360	\$ 11,859	\$ 10,369	\$ 16,881	\$ 39,469
Bank Charge	\$ 13	\$ 66	\$ 44	\$ 35	\$ 157
Benefit Days Expenses	\$ -	\$ 137	\$ 412	\$ 539	\$ 1,087
Charity	\$ 20	\$ -	\$ 50	\$ 50	\$ 120
Chemicals	\$ 169	\$ -	\$ -	\$ -	\$ 169
Complex Work	\$ 29,873	\$ 22,717	\$ 38,612	\$ 76,539	\$ 167,742
Computer and Software	\$ -	\$ -	\$ 2,200	\$ 400	\$ 2,600
Football Camp Clothing	\$ -	\$ -	\$ -	\$ 431	\$ 431
Gala Event Expenses	\$ -	\$ -	\$ 4,934	\$ 6,553	\$ 11,487
Homecoming Expenses	\$ -	\$ 335	\$ 129	\$ -	\$ 464
Interest Exp	\$ 2,141	\$ 1,570	\$ 400	\$ -	\$ 4,111
Licenses and Permits	\$ -	\$ 150	\$ 150	\$ 175	\$ 475
Misc	\$ -	\$ 203	\$ -	\$ 67	\$ 270
Pirate Dash Expenses	\$ -	\$ -	\$ -	\$ 1,337	\$ 1,337
Pirate Playground	\$ -	\$ -	\$ -	\$ 532	\$ 532
Pirates a Weigh	\$ -	\$ -	\$ -	\$ 317	\$ 317
Reimbursable Expenses	\$ 1,303	\$ -	\$ 190	\$ -	\$ 1,493
Run, Kick and Pass Expenses	\$ 238	\$ 275	\$ 288	\$ 248	\$ 1,048
Scholarship Payment	\$ 1,500	\$ 1,000	\$ 3,500	\$ 3,000	\$ 9,000
Seed Expense	\$ 2,086	\$ -	\$ -	\$ -	\$ 2,086
Supplies	\$ 916	\$ 496	\$ 233	\$ 131	\$ 1,776
Trees	\$ 1,500	\$ -	\$ -	\$ -	\$ 1,500
TOTAL EXPENSES	\$ 40,118	\$ 38,808	\$ 61,510	\$ 107,234	\$ 247,669
NET	\$ 60,998	\$ 63,770	\$ 46,399	\$ (51,816)	\$ 119,351