

2008 Alburnett Community School District Foundation Annual Report

Financial Statement

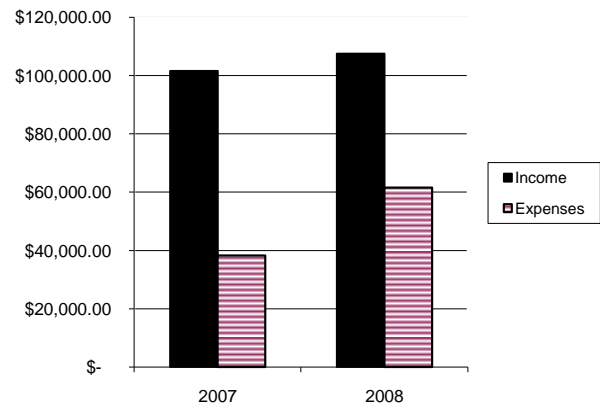
ASSETS	12/31/2008	12/31/2007	LIABILITIES	12/31/2008	12/31/2007
<i>Cash Accounts</i>			Farmers Mutual	\$ (21,666.30)	\$ (25,333.04)
Cash Boxes	\$ 58.13	\$ 30.75	Foundation Land Contract	\$ -	\$ (22,687.25)
Total Cash Accounts	\$ 58.13	\$ 30.75	Total Liability Accounts	\$ (21,666.30)	\$ (48,020.29)
<i>Bank Accounts</i>					
Back the Track (1)	\$ 104,595.79	\$ 89,697.11			
Endowed Scholarship	\$ 1,025.43	\$ 1,019.66			
PayPal Online Donation Acct	\$ -	\$ 470.70			
Regular Checking	\$ 12,499.70	\$ 6,814.33			
Savings	\$ 13,170.09	\$ 6,184.40			
Total Bank Accounts	\$ 131,291.01	\$ 104,186.20			
<i>Asset Accounts</i>					
Foundation Land	\$ 207,780.11	\$ 207,780.11			
Total Asset Accounts	\$ 207,780.11	\$ 207,780.11			
			TOTAL LIABILITIES	\$ (21,666.30)	\$ (48,020.29)
			CAPITAL	\$ 317,462.95	\$ 263,976.77
TOTAL ASSETS	\$ 339,129.25	\$ 311,997.06	TOTAL LIAB. & CAPITAL	\$ 339,129.25	\$ 311,997.06

Income and Expenses

January 1 through December 31

INCOME	2008	2007
Gala Income	\$ 13,047.00	
Gift Received (1)	\$ 72,952.69	\$ 89,229.22
Government Program Income	\$ -	\$ -
Grants Received (2)	\$ 8,833.00	\$ 8,000.00
Interest Inc	\$ 524.31	\$ 437.88
Other Inc	\$ 3,865.13	\$ 2,643.71
Run, Kick and Pass	\$ 1,271.00	\$ 1,014.00
Homecoming Food Sales	\$ 6,821.49	\$ -
Soup & Shopping Event	\$ 204.10	\$ 253.10
TOTAL INCOME	\$ 107,518.72	\$ 101,577.91
EXPENSES		
Bank Charge	\$ 44.05	\$ 36.65
Charity-Non Cash	\$ 93.53	\$ 86.56
Benefit Days Expenses	\$ 368.20	\$ -
Computer/Software	\$ 2,200.00	\$ -
Gala Event Expenses	\$ 4,933.66	\$ -
Complex Work	\$ 48,981.28	\$ 34,575.84
Donations	\$ 50.00	\$ -
Advertising	\$ 58.50	\$ -
Homecoming Food Expenses	\$ 70.34	\$ 105.13
Homecoming Raffle Expenses	\$ -	\$ 230.00
Interest Exp	\$ 400.00	\$ 1,070.41
Legal expense	\$ -	\$ 100.00
Licenses and Permits	\$ 150.00	\$ 150.00
Misc	\$ 190.00	\$ 127.45
Run, Kick and Pass Expenses	\$ 287.50	\$ 275.00
Scholarship Payment	\$ 3,500.00	\$ 1,000.00
Subscriptions	\$ -	\$ 26.00
Supplies	\$ 232.50	\$ 495.79
TOTAL EXPENSES	\$ 61,559.56	\$ 38,278.83
OVERALL TOTAL	\$ 45,959.16	\$ 63,299.08

YTD Income and Expenses



Notes to Financial Statements:

1. Includes last installment of \$150,000 Pledge from Morris Neighbor family and Farmers State Bank.
2. Includes \$2,833 from Witwer Trust, \$1,000 from Alliant Energy, \$2,500 from St. Louis Cardinals, and \$2,500 from the Greater CR Community Foundation for softball field improvements.